


MINA'BENTE OCHO NA LIHESLATURAN GUÅHAN
2006 (SECOND) Regular Session

Executive Committee
Resolution No. 158

Introduced by:

Ray Tenorio 

L. F. Kasperbauer 

Edward J.B. Calvo 

Relative to recognizing and congratulating Bank of Guam on its being selected as the Guam Chamber of Commerce 2006 Business Laureate and the newest inductee to the Guam Business Hall of Fame.

BE IT RESOLVED BY THE EXECUTIVE COMMITTEE OF I
MINA'BENTE OCHO NA LIHESLATURAN GUÅHAN:

WHEREAS, the late Mr. Jesus Sablan Leon Guerrero, while serving as Vice President for Bank of America in Guam in the 1970's, noticed that bank services within the region were not adequately addressing customer needs and decided to take a risk by embarking on his dream to officially charter the 'Bank of Guam'; and

WHEREAS, the late Mr. Jesus Sablan Leon Guerrero founded the Bank of Guam on March 13, 1972 with a vision to serve the local community and became the Chairman of the Board; and

9 10:30

WHEREAS, our island economy expanded Bank of Guam quickly, evidenced by its growth into one of the most prominent businesses on island, and further expanded into other markets throughout the region when Bank of America discontinued its business; and

WHEREAS, Bank of Guam adopted and utilized advanced technologies in order to deliver superior customer service anywhere in the world evidenced by many innovations of the era and introduced the first automated teller machine (ATM) in 1984, thereby increasing its banking network ability; and

WHEREAS, Bank of Guam quickly outgrew its pre-fabricated structure and expanded into a ten-story headquarters, increasing its employee operations as well as developing additional financial branches to better fulfill banking customer demands within the Pacific region and San Francisco; and

WHEREAS, Bank of Guam extended its network by providing over seventy automated teller machines, implemented an automated telephone banking services, on-line corporate cash management, as well as an array of credit products such as the Gold and Corporate MasterCard lines, and offering alternative investment products including BankGuam Insurance Underwriters, Ltd., a subsidiary service providing a wide range of insurance products; and

WHEREAS, Bank of Guam has maintained its involvement with and support of community activities over several years by contributing to

organizations such as Big Brothers Big Sisters and the American Cancer Society, opportunities for students from Guam and the Pacific region to showcase their photographic skills through Bank of Guam's annual calendar contest; and

WHEREAS, over the course of thirty years, Bank of Guam has proven to be an outstanding financial service institution with a dynamic organization and dedicated employees with a priority to provide superior customer service and a network of branches to individuals, families and businesses; and

WHEREAS, the Bank of Guam was nominated for consideration under the Business Category for the Guam Chamber of Commerce 'Guam Business Hall of Fame' on March 8, 2006; and

WHEREAS, the Chamber of Commerce later selected—on the basis of criteria established by the organization—the Bank of Guam as its 2006 Business Laureate to be admitted into the Guam Business Hall of Fame; now therefore, be it

RESOLVED, that *I Mina'Bente Ocho Na Liheslaturan Guåhan* does hereby, on behalf of the people of Guam, recognize and congratulate Bank of Guam on its being selected as the Guam Chamber of Commerce 2006 Business Laureate and the newest inductee to the Guam Business Hall of Fame to be held on April 29, 2006 at the Guam Hilton Resort and Spa, Tumon, in the Municipality of Tamuning; and be it further

RESOLVED, that *I Mina'Bente Ocho Na Liheslaturan Guåhan* does hereby, on behalf of the people of Guam, recognize and congratulate Bank of Guam

employees for their hard work, commitment and accomplishments in providing services to the people of Guam; and be it further

RESOLVED, that the Speaker and the Chairman of the Executive Committee certify, and the Secretary of the Legislature attest to, the adoption hereof and that copies of the same be thereafter transmitted to the Bank of Guam Board of Directors, Lourdes A. Leon Guerrero, President and Chairwoman, William D. Leon Guerrero, Vice Chairman; Roger P. Crouthamel, Secretary; Joe T. San Agustin, Treasurer; Dr. Ralph G. Sablan, MD; Dr. Luis Camacho, DDS, MS; Frances L.G. Borja; Joey Crisostomo; Pedro P. Ada, Jr.; Martin D. Leon Guerrero; Eugenia A. Leon Guerrero; and to the Honorable Felix P. Camacho, *I Maga'lahaen Guåhan*.

DULY AND REGULARLY ADOPTED BY THE EXECUTIVE COMMITTEE OF I MINA'BENTE OCHO NA LIHESLATURAN GUÅHAN ON THE _____ DAY OF APRIL 2006.

MARK FORBES
Speaker and
Executive Committee, Chairman

EDWARD J.B. CALVO
Senator and
Secretary of the Legislature